



CITY OF BURLINGTON  
COMMUNITY DEVELOPMENT AUTHORITY  
MEETING MINUTES  
Wednesday, November 4, 2020 at 5:00 p.m.  
224 E. Jefferson Street

1. **CALL TO ORDER**

Chairman Bil Scherrer called the meeting of the Community Development Authority to order at 5:01 p.m.

2. **ROLL CALL**

The following commissioners were in attendance: Chairman Bil Scherrer, Alderman Jon Schultz, Commissioner Thomas Wiemer, Commissioner Dan Colwell and Commissioner Corina Kretschmer. Excused: Mayor Jeannie Hefty and Commissioner Chuck Rule

Also in attendance: City Administrator Carina Walters, Attorney John Bjelajac, and Carolyn Engel from RCEDC

3. **APPROVAL OF MINUTES FROM September 5, 2017**

A motion to approve the minutes from September 5, 2017 was made by Commissioner Wiemer with a second by Commissioner Kretschmer. With all in favor, the motion carried.

4. **ADJOURN INTO CLOSED SESSION**

Motion: Commissioner Colwell. Second: Commissioner Wiemer. Roll Call Vote: Aye - 5. Nay - 0. The motion carried and the meeting adjourned into Closed Session at 5:03 p.m.

(a) *Wis. Stats 19.85(1)(e)* Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

- KW Precast petition of the CDA to forgive the full \$200,000 forgivable loan.

5. **RECONVENE INTO OPEN SESSION**

Motion: Chairman Scherrer. Second: Alderman Schultz. With all in favor, the meeting reconvened into Open Session at 5:46 p.m.

6. **ACT ON ITEMS FROM CLOSED SESSION**

Commissioner Colwell motioned for the \$200,000 forgivable loan with KW Precast to be forgiven at a prorata rate of \$20,000 per year for the first seven years, with repayment required for the remaining three years in the amount of \$60,000. Second: Commissioner Kretschmer. Roll Call Vote: Aye - 5. Nay - 0. The motion carried.

7. **ADJOURNMENT**

Commissioner Weimer motioned, with a second by Commissioner Colwell to adjourn the meeting. With all in favor, the motion carried. The meeting was adjourned at 5:51 p.m.