

CITY OF BURLINGTON 2012 BUDGET WORKSHOP OCTOBER 13, 19 & 26, 2011



TIF #4

- TIF #4 closure in 2012
 - Results in a 1.7% increase in levy this year
 - Received Preliminary Audit on 10/17
 - Shows an excess increment of \$206,383 to general fund this year
 - Began in 1995 (16 year life)

TIF #3

- 190,874,000 increment this year
 - Compared to 2010's value of 165,341,900
 - Currently on track to close in 2018 with no new growth

ER TID #1

- First year partial value of hotel
- \$2,098,300
- Full value will be shown on next year's rolls

Finance/Administration

- Overall .1% reduction in Administration
- 2012 – Funds LEAD training for two department heads (One in Finance, One in Administration)
- Reflects reduction in hours for Building Inspector

Performance Measurement Project

- Each Department will be recording performance data throughout 2012
 - (“Go Live” date is January 1, 2012)
 - Departments are creating three departmental level performance goals for 2012
 - Progress toward goals will be recorded

Performance Measurement Project

- Each Department will be recording performance data throughout 2012
 - (“Go Live” date is January 1, 2012)
 - Departments are creating three departmental level performance goals for 2012
 - Progress toward goals will be recorded monthly

Performance Measurement Project

- Based on the assumption that presenting performance information with budget information will improve budget decision-making by focusing funding on program results

Performance Measurement Project

- Performance based budgeting cannot begin until a system of performance measurement has been instituted
- A functional performance based budgeting system cannot be expected to produce the long-term desired results in the first year of its inception
- Performance Based Management System

Performance Measurement Project

- PBB is intended to be a management tool for program improvement, not a “carrot and stick” methodology used to “punish” departments for not meeting goals

Performance Measurement Project

- Local government revenues are becoming insufficient making effective use of resources imperative
- Promotes the logical tie between planning and budgeting

Performance Measurement Project

- Program and financial performance should be continually evaluated, and adjustments made, to encourage progress toward achieving goals
- Based on this review, may need to make adjustments to the budget, plans, and policies if goals are to be achieved

Performance Measurement Project

<http://Grafton Performance Dashboard>

Overall General Fund

- With new TIF#4 excess increment, 2011 General Fund Balances ends year at 31.47% of expenditures
- 2012 Fund Balance expected to be 32.19%

Remaining Issues

- Manufacturing values to be released by Department of Revenue first week of November
- Health Insurance Renewal. First draft of numbers expected next week