

# City of Burlington

2016 Annual Budget  
October 8, 2015

**Mayor**  
Robert Miller  
**City Administrator**  
Carina Walters  
**Budget Officer/Treasurer**  
Steve DeQuaker



- Overview of Citizen Budget Partners Policy Discussions
- Budget Book Changes for 2016
  - 3 Year Financial Projections
- Top 5 General Fund Revenue Items
- Enterprise Funds Revenue
- Other Comments
- Adjourn

## City of Burlington – 2016 Annual Budget Agenda

## Overview of Citizen Budget Partners Policy Discussions

- This session was by far the longest in Citizen Budget Partners history.
- Staff presented 18 policy questions.
- Citizen Partners identified 6 priorities.
- Participants had 2 stickers each to rate according to their importance level.
- Conversations regarding these topics are noted below each section. Items are listed in top votes to no votes order. 0 votes = not as important.

City of Burlington – 2016 Annual Budget: CBP Discussion

## Priority #1

- 17 Votes: The City should do a needs assessment of constructing a combined government facility to include library, local, county and state government resources.
- Comments: The discussion of this topic also related back to the façade grant program and the downtown revitalization initiative. Budget Partners felt that a “good looking and useful government center/library – located downtown” would attract people downtown and help revitalize vacant storefronts. It also tied back to the “nuisance” issue in holding downtown absentee owners more accountable for their store fronts/apartment units and current owners to show more care for the appearance of their buildings. Façade Grant program should be revisited with an option of an expiration period where someone could re-apply for a grant if they had a grant more than 10 years ago.

City of Burlington – 2016 Annual Budget: CBP Discussion

## Priority #2

- 14 Votes: The City should commit to upgrading the Community Pool to larger facility identifying a design firm to explore possible rehabilitation/expansion opportunities and holding a referendum to determine the community's wishes regarding this project.
- Comment: The Budget Partners felt the City pool is an asset and we should expand on it to more of a "regional" attraction. Several people in the group talked about traveling to Elkhorn and Whitewater to utilize their pools because of their uniqueness, size and things to do in the facilities. Several people felt the City pool was too small now. They also felt it should continue to be member supported as in the past, but it needs to be something "worth supporting".

City of Burlington – 2016 Annual Budget: CBP Discussion

## Priority #3 & #4

- 13 Votes and 11 Votes: The City should invest dollars in the downtown to generate a revitalized area and perform needed improvements to sidewalks; and The City should review and update its nuisance and property maintenance ordinances to ensure residential, businesses, and building owners continue to maintain their respective properties. As part of ordinance changes and/or new ordinance(s) the City should review its fees and consider hiring and/or contracting a part-time, seasonal, or full-time code enforcement officer.
- Comment: all related to the top vote getter, but also implement some sort of fine or accountability/registration process or even inspection process for compliance. Change the ordinances to implement these issues. Staff discussed the availability of personnel to handle this. It was felt that the fees generated by a proper program could cover at least a part time person and possibly full time if the City was willing to budget it.

City of Burlington – 2016 Annual Budget: CBP Discussion

## Priority #5 & 6

- 8 Votes: Yearly simple rate increases (~3%) should continue in the sewer and water departments in order to keep pace with inflation and rising material costs.
- Comment: Most felt they didn't even notice the 3% increases over the last few years. A large increase is not desirable, but if needed to accommodate infrastructure mandates, it would be acceptable. Many felt our water/sewer billing rates were not bad at all.
- 6 Votes: The City should complete the 5- year Street Improvement Plan 2014-2018 (updating the remaining worst roads), then identify at what level the City should continue to maintain all city streets according to a generally accepted rating system( i.e. do we want to keep roads in excellent condition, very good condition, good, fair, poor, very poor, failed).
- Comment: This should be done as a matter of good business practice to be as ready as possible for Capital needs.

City of Burlington – 2016 Annual Budget: CBP Discussion

## Priorities #7 & #8

- 5 Votes: As part of the 2016 budget, the City should continue funding the Downtown Façade Grant program.
- Comment: This item was discussed by the CBP with Priority #1
- 5 Votes: The City has participated in the First Responders program for approximately one year to support the Burlington Rescue Squad (BRS) in providing better customer service needing EMS services. Should the City continue to identify methods to support the BRS over and above the First Responder program.
- Comment: Budget Partners felt this was an improvement to services in quick response times to emergency situations. They recognized the impact of availability of volunteer personnel during the day. Several comments were made that Budget Partners appreciated the cooperation between rescue and fire to better service the needs of the residents was appreciated.

City of Burlington – 2016 Annual Budget: CBP Discussion



- Overview of Citizen Budget Partners Policy Discussions
  - Comments/Questions regarding input from CBP

City of Burlington – 2016 Annual Budget: CBP Discussion

## Budget Book Changes for 2016

- Column Color Changes
- Salary Increase Projection
- Departmental “Salaries Charged” Changes
- CIP
- New Programs
- Funded vs. Unfunded
- 3 Year Financial Projections

City of Burlington – 2016 Annual Budget: 2016 Changes

# GENERAL GOVERNMENT

## GENERAL FUND

### Revenues

Line Item	2012	2013	2014	2015	2015 Est.	2016	Budget %	Projection		
	Actual	Actual	Actual	Budget	Actual	Budget	Chg fr 2015	2017	2018	2019
All Taxes	\$ 5,063,222	\$ 5,202,966	\$ 4,977,601	\$ 4,993,798	\$ 4,993,798	\$ 4,937,800	-1.1%	\$ 4,900,494	\$ 6,048,715	\$ 5,420,400
Debt Levy Portion of Taxes	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 230,000	15.0%	\$ 230,000	\$ 350,000	\$ 400,000
Intergovernmental Revenue	\$ 1,219,655	\$ 1,291,220	\$ 1,427,096	\$ 1,357,024	\$ 1,385,929	\$ 1,372,270	1.1%	\$ 1,302,088	\$ 1,313,708	\$ 1,324,956
Licenses & Permits	\$ 321,130	\$ 365,091	\$ 362,435	\$ 457,890	\$ 425,890	\$ 382,480	-16.5%	\$ 401,900	\$ 404,990	\$ 408,999
Fines & Forfeitures	\$ 194,179	\$ 160,704	\$ 175,122	\$ 195,000	\$ 195,000	\$ 195,000	0.0%	\$ 207,000	\$ 210,000	\$ 213,000
Public Charges for Services	\$ 54,267	\$ 50,768	\$ 35,124	\$ 50,500	\$ 54,500	\$ 51,000	1.0%	\$ 51,028	\$ 53,155	\$ 55,183
Special Assessments	\$ 11,373	\$ 27,970	\$ 38,567	\$ 17,500	\$ 23,000	\$ 25,000	42.9%	\$ 25,000	\$ 25,000	\$ 25,000
Property Sales & Recovery	\$ 22,360	\$ 64,468	\$ 27,069	\$ 5,000	\$ 20,000	\$ 10,000	100.0%	\$ 10,000	\$ 10,000	\$ 10,000
Interest/ Investment Income	\$ 8,497	\$ 4,945	\$ 14,187	\$ 12,500	\$ 12,500	\$ 12,500	0.0%	\$ 12,500	\$ 12,500	\$ 12,500
Other Miscellaneous Income (Less TID TRFR's)	\$ 15,073	\$ 21,831	\$ 52,565	\$ 67,300	\$ 67,300	\$ 68,600	1.9%	\$ 67,350	\$ 67,500	\$ 68,150
Transfer in From TIF	\$ 100,000	\$ 294,415	\$ -	\$ -	\$ -	\$ -		\$ 532,973	\$ 700,000	\$ 900,000
<b>Total Revenues</b>	<b>\$ 7,009,756</b>	<b>\$ 7,484,378</b>	<b>\$ 7,109,767</b>	<b>\$ 7,356,512</b>	<b>\$ 7,377,917</b>	<b>\$ 7,284,650</b>	<b>-1.0%</b>	<b>\$ 7,207,359</b>	<b>\$ 8,495,569</b>	<b>\$ 7,938,187</b>
Alternative Revenue Sources	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
<b>Total with Alternative Revenue</b>	<b>\$ 7,009,756</b>	<b>\$ 7,484,378</b>	<b>\$ 7,109,767</b>	<b>\$ 7,356,512</b>	<b>\$ 7,377,917</b>	<b>\$ 7,284,650</b>	<b>-1.0%</b>	<b>\$ 7,207,359</b>	<b>\$ 8,495,569</b>	<b>\$ 7,938,187</b>

## 3 Year Financial Forecast Projections

- Expenditures are based on some Mandates and Expenditure Restraint
  - Insurance issues with Affordable Care Act has cost the city \$20,000 in the last two years with PCORI and Reinsurance fees. Mainly due to being self-funded.
    - Moving forward, some of these items are expected to go away, but not sure.
  - Staff salaries budgeted increase is 1.5%, the same as 2015 budget.
    - Overall CPI not yet issued
  - Expenditure Restraint program projection for 2016 is expected to be .3%. Add ERP figure to our Net New Construction for total ERP Limit to qualify. Budget currently is at 1.4% General Fund overall.
    - Total Expenditure Restraint for Shared Revenue purposes is 1.7434%
  - 2015 Expenditure Restraint payment was \$215,000 and part of Shared Revenue.
    - Hard to predict going forward – definitely an issue at TIF Close.

City of Burlington – 2016 Annual Budget: Financial Forecast

October 8, 2015

- Budget Book Changes & Financial Forecast
  - Comments/Questions regarding these items

City of Burlington – 2016 Annual Budget: Changes & Forecast

October 8, 2015

- Top 5 General Fund Revenue Items

City of Burlington – 2016 Annual Budget

## GENERAL GOVERNMENT

## GENERAL FUND REVENUE

## Revenue Summary

Acct	Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
	TAXES							
100-414111-000	General Property Tax Levy	\$ 5,115,730	\$ 5,358,295	\$ 5,531,616	\$ 5,546,109	\$ 5,546,109	\$ 5,625,640	1.434%
	Debt Service Levy				\$ 200,000	\$ 200,000	\$ 230,000	15.00%
100-565643-399	Tax to Revenue Sharing: Town of Burl.	\$ (45,009)	\$ (55,071)	\$ (43,686)	\$ (32,961)	\$ (32,961)	\$ (22,490)	-31.77%
	Taxes to Airport				\$ -	\$ -	\$ -	
251-414111-000	Taxes to Library	\$ (405,500)	\$ (405,500)	\$ (405,500)	\$ (405,500)	\$ (405,500)	\$ (405,500)	0.00%
465-494926-000	Taxes to Equipment Rep Fund	\$ (500,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (400,000)	60.00%
100-414135-000	Ag Use Penalty				\$ -	\$ -	\$ -	
100-414134-000	Occupational Taxes	\$ 881	\$ 881	\$ 881	\$ -	\$ -	\$ -	
100-414131-000	Tax Equivalent from Water Utility	\$ 390,230			\$ -	\$ -	\$ -	
100-414-133-000	Room Tax	\$ 47,042	\$ 51,829	\$ 108,736	\$ 102,000	\$ 102,000	\$ 105,000	2.94%
100-414132-000	Payments in lieu of Taxes - PILOT	\$ 31,340	\$ 34,524	\$ 35,321	\$ 34,000	\$ 34,000	\$ 35,000	2.94%
100-414199-000	Other Taxes/Interest on PP/RE Taxes	\$ 49	\$ 3,009	\$ 234	\$ 150	\$ 150	\$ 150	0.00%
	Subtotal	\$ 4,634,763	\$ 4,737,967	\$ 4,977,601	\$ 5,193,798	\$ 5,193,798	\$ 5,167,800	-0.5%
	INTERGOVERNMENTAL REVENUE							
100-424221-000	Shared Revenue from State	\$ 651,233	\$ 653,804	\$ 653,659	\$ 663,301	\$ 663,301	\$ 671,003	1.16%
100-424239-000	Exempt Computer Aid	\$ 25,106	\$ 21,556	\$ 15,801	\$ 17,534	\$ 17,534	\$ 17,534	0.00%
100-424223-000	Fire Insurance from State	\$ 33,528	\$ 31,965	\$ 36,011	\$ 36,000	\$ 36,000	\$ 36,000	0.00%
100-424242-000	Municipal Services	\$ 1,759	\$ 1,839	\$ 1,812	\$ 1,913	\$ 1,913	\$ 1,787	-6.61%
100-424240-000	General Transportation Aids	\$ 450,081	\$ 510,292	\$ 546,811	\$ 588,977	\$ 588,977	\$ 602,933	2.37%
100-424244-000	Connecting Highway Aids	\$ 2,782	\$ 2,787	\$ 2,792	\$ 2,807	\$ 2,807	\$ 2,832	0.88%
100-424243-000	Other Transportation Aids	\$ -	\$ -	\$ 137	\$ -	\$ -		
100-424270-000	Recycling Grants	\$ 30,271	\$ 30,311	\$ 30,277	\$ 30,311	\$ 30,311	\$ 24,000	-20.82%

**GENERAL GOVERNMENT**

**GENERAL FUND REVENUE**

Revenue Summary

Acct	Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
	<b>TAXES</b>							
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100-565643-399	Tax to Revenue Sharing: Town of Burl.	\$ (45,009)	\$ (55,071)	\$ (43,686)	\$ (32,961)	\$ (32,961)	\$ (22,490)	-31.77%
	Taxes to Airport				\$ -	\$ -	\$ -	
251-414111-000	Taxes to Library	\$ (405,500)	\$ (405,500)	\$ (405,500)	\$ (405,500)	\$ (405,500)	\$ (405,500)	0.00%
465-494926-000	Taxes to Equipment Rep Fund	\$ (500,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (400,000)	60.00%
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100-414134-000	Occupational Taxes	\$ 881	\$ 881	\$ 881	\$ -	\$ -	\$ -	
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100-414199-000	Other Taxes/Interest on PP/RE Taxes	\$ 49	\$ 3,009	\$ 234	\$ 150	\$ 150	\$ 150	0.00%
	<b>Subtotal</b>	<b>\$ 4,634,763</b>	<b>\$ 4,737,967</b>	<b>\$ 4,977,601</b>	<b>\$ 5,193,798</b>	<b>\$ 5,193,798</b>	<b>\$ 5,167,800</b>	<b>-0.5%</b>
	<b>INTERGOVERNMENTAL REVENUE</b>							
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100-424244-000	Connecting Highway Aids	\$ 2,782	\$ 2,787	\$ 2,792	\$ 2,807	\$ 2,807	\$ 2,832	0.88%
100-424243-000	Other Transportation Aids	\$ -	\$ -	\$ 137	\$ -	\$ -	\$ -	
100-424270-000	Recycling Grants	\$ 30,271	\$ 30,311	\$ 30,277	\$ 30,311	\$ 30,311	\$ 24,000	-20.82%

	<b>FINES &amp; FORFEITURES</b>							
100-444411-000	Court Penalties	\$ 135,035	\$ 123,215	\$ 124,452	\$ 135,000	\$ 135,000	\$ 135,000	0.00%
100-444412-000	Parking Violations	\$ 59,144	\$ 37,489	\$ 50,670	\$ 60,000	\$ 60,000	\$ 60,000	0.00%
	<b>Subtotal</b>	<b>\$ 194,179</b>	<b>\$ 160,704</b>	<b>\$ 175,122</b>	<b>\$ 195,000</b>	<b>\$ 195,000</b>	<b>\$ 195,000</b>	<b>0.0%</b>



October 8, 2015

- Top 5 General Fund Revenue Items
  - Comments/Questions regarding these items

City of Burlington – 2016 Annual Budget : Top 5 Revenue

October 8, 2015

- Enterprise Funds Revenue

City of Burlington – 2016 Annual Budget

## ENTERPRISE FUNDS

### WATER UTILITY OVERALL FINANCIAL

#### OPERATING REVENUES

Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
Charges for Sales & Services							
Water Utility Sales	2,332,569	2,344,258	1,999,630	2,186,400	2,186,920	2,234,800	2.2%
Assessments & Contributions	321,115	39,730	12,966	33,500	33,500	33,500	0.0%
Other Sources/(USES)	(107,208)	-	(46,060)	(38,923)	(53,483)	(38,000)	-2.4%
Other Sales	12,009	12,420	9,330	6,900	6,900	8,000	15.9%
<b>TOTAL OPERATING REVENUE</b>	<b>2,558,486</b>	<b>2,396,408</b>	<b>1,975,866</b>	<b>2,187,877</b>	<b>2,173,837</b>	<b>2,238,300</b>	<b>2.3%</b>

#### OPERATING EXPENSES

Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
Operation & Maintenance	\$1,161,129	\$1,100,833	\$1,163,464	\$1,122,233	\$1,136,583	\$1,274,181	13.5%
Depreciation	\$525,664	\$587,906	\$593,376	\$518,000	\$518,000	\$568,000	9.7%
Taxes (Tax Equivalent)	\$451,999	\$475,447	\$467,064	\$460,000	\$472,392	\$474,000	3.0%
<b>TOTAL EXPENSES</b>	<b>\$2,138,791</b>	<b>\$2,164,186</b>	<b>\$2,223,904</b>	<b>\$2,100,233</b>	<b>\$2,126,975</b>	<b>\$2,316,181</b>	<b>10.3%</b>
<b>Revenue Over (UNDER) Expenses</b>	<b>\$ 419,694</b>	<b>\$ 232,222</b>	<b>\$ (248,038)</b>	<b>\$ 87,644</b>	<b>\$ 46,862</b>	<b>\$ (77,881)</b>	<b>-188.9%</b>

#### CASHFLOW

Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget
Sales Revenue		\$2,396,408	\$2,021,927	\$2,226,800	\$2,227,320	\$ 2,238,300
Expenses		(\$2,164,186)	(\$2,223,904)	(\$2,100,233)	(\$2,126,975)	(\$2,316,181)
Add Back Depreciation		\$587,906	\$ 593,376	\$ 518,000	\$ 518,000	\$ 568,000
<b>Subtotal Cash before Debt</b>	<b>\$0.00</b>	<b>\$820,127.85</b>	<b>\$391,398.53</b>	<b>\$644,567.00</b>	<b>\$618,345.11</b>	<b>\$490,118.84</b>
Bond Principal Payments		(\$280,343)	(\$276,761)	(\$120,526)	(\$294,139)	(\$100,131)
Bond Interest Payments		(\$117,512)	(\$120,526)	(\$294,139)	(\$100,131)	(\$301,100)
<b>Sub total before Capital</b>	<b>\$0</b>	<b>\$422,273</b>	<b>(\$5,888)</b>	<b>\$229,902</b>	<b>\$224,075</b>	<b>\$88,888</b>
Capital Improvements Planned		(\$308,562)	(\$68,000)	(\$200,000)	(\$200,000)	(\$2,335,000)
<b>Subtotal Before Restricted Cash</b>	<b>\$0</b>	<b>\$113,711</b>	<b>(\$73,888)</b>	<b>\$29,902</b>	<b>\$24,075</b>	<b>(\$2,246,112)</b>
Adjusted Contributions A/P, A/R		\$65,781	\$74,448	\$66,000	\$66,000	\$68,000
Due to other Funds (Net Chg)		\$23,669	\$25,000	\$25,000	\$25,000	\$26,000
Required Cash for Bond Payments		(\$42,947)	(\$43,151)	(\$59,067)	(\$41,200)	(\$58,528)
Cont. to Municipal Activity (Sheldon St)		(\$249,885)				
New Loan Principal & Interest						
<b>Net Cash</b>	<b>\$0</b>	<b>(\$89,671)</b>	<b>(\$17,591)</b>	<b>\$61,835</b>	<b>\$73,875</b>	<b>(\$2,210,640)</b>

## ENTERPRISE FUNDS

### WASTE WATER UTILITY OVERALL FINANCIAL

#### OPERATING REVENUES

Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
Public Charges for Services	\$2,642,222	\$ 2,321,954	\$ 3,049,942	\$ 3,085,750	\$ 3,085,750	\$ 3,141,750	1.8%
Miscellaneous Revenues	\$ 22,131	\$ 51,279	\$ 40,846	\$ 2,100	\$ 9,000	\$ 9,050	331.0%
Other Funding Sources	\$ 465,195	\$ -	\$ 660,506	\$ 50,000	\$ 60,000	\$ 175,000	250.0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$3,129,548</b>	<b>\$ 2,373,233</b>	<b>\$ 3,751,294</b>	<b>\$ 3,137,850</b>	<b>\$ 3,154,750</b>	<b>\$ 3,325,800</b>	<b>6.0%</b>

#### OPERATING EXPENSES

Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
Wages & Benefits	\$ 813,690	\$ 876,964	\$ 836,915	\$ 829,858	\$ 788,941	\$ 924,707	11.4%
Operation Expenses	\$ 1,718,798	\$ 1,860,564	\$ 1,905,946	\$ 2,024,950	\$ 2,054,340	\$ 2,100,340	3.7%
Utilities	\$ 302,604	\$ 335,175	\$ 320,422	\$ 295,000	\$ 301,000	\$ 295,000	0.0%
Transfer to Water Utility							
<b>TOTAL EXPENSES</b>	<b>\$ 2,835,091</b>	<b>\$ 3,072,703</b>	<b>\$ 3,063,282</b>	<b>\$ 3,149,808</b>	<b>\$ 3,144,281</b>	<b>\$ 3,320,046</b>	<b>5.4%</b>
<b>Revenue OVER (UNDER) Expenses</b>	<b>\$ 294,457</b>	<b>\$ (699,470)</b>	<b>\$ 688,012</b>	<b>\$ (11,958)</b>	<b>\$ 10,469</b>	<b>\$ 5,754</b>	<b>-148.1%</b>

#### CASHFLOW

Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget
Sales Revenue		\$ 2,373,233	\$ 3,751,294	\$ 3,137,850	\$ 3,154,750	\$ 3,325,800
Expenses		\$(3,072,703)	\$(3,063,282)	\$(3,149,808)	\$(3,144,281)	\$(3,320,046)
Bond Proceeds		\$6,558,920		\$0	\$0	\$0
Add Back Depreciation		\$ 1,366,840	\$ 1,482,904	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000
<b>Subtotal Cash before Debt</b>		<b>\$ 7,226,290</b>	<b>\$ 2,170,916</b>	<b>\$ 1,588,042</b>	<b>\$ 1,610,469</b>	<b>\$ 1,605,754</b>
Bond Principal Payments		(\$841,882)	\$ (1,201,576)	\$ (359,774)	\$ (665,805)	\$ (310,339)
Bond Interest Payments		(\$249,638)	\$ (359,774)	\$ (665,805)	\$ (310,339)	\$ (686,814)
<b>Sub total before Capital</b>		<b>\$ 6,134,770</b>	<b>\$ 609,566</b>	<b>\$ 562,463</b>	<b>\$ 634,325</b>	<b>\$ 608,601</b>
Capital Improvements		(\$7,808,822)	(\$137,906)	(\$222,906)	(\$112,906)	(\$197,906)
<b>Subtotal Before Restricted Cash</b>		<b>\$ (1,674,052)</b>	<b>\$ 471,660</b>	<b>\$ 339,557</b>	<b>\$ 521,419</b>	<b>\$ 410,695</b>
Adjusted Contributions A/P, A/R		\$709,052	\$66,000	\$66,000	\$66,000	\$66,000
Due to othe Funds (Net Chg)		\$311,536	\$25,000	\$25,000	\$25,000	\$25,000
Required Cash for Bond Payments		(\$111,763)	(\$160,094)	(\$140,949)	(\$107,207)	(\$140,331)
Other Transfer Out		\$122,434	\$60,000	\$60,000	\$60,000	\$60,000
Advance to Water Utility				(\$205,000)		
<b>Net Cash</b>		<b>(\$642,793)</b>	<b>\$462,566</b>	<b>\$144,608</b>	<b>\$565,212</b>	<b>\$421,364</b>

# ENTERPRISE FUNDS

## BURLINGTON AIRPORT: 623

### Revenue Summary

Acct	Line Item	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Est. Actual	2016 Budget	Budget % Chg fr 2015
<b>TAXES</b>								
623-414111-000	Tax Levy		\$ -	\$ -		\$ -	\$ -	
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	
<b>SECIAL ASSESSMENT</b>								
623-454542-000	Special Assess-Airport	\$ -	\$ -	\$ -		\$ -	\$ -	
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>MISCELLANEOUS REVENUE</b>								
623-484811-000	Interest Income	\$ 21	\$ 45	\$ 73	\$ 100	\$ 71	\$ 71	-28.8%
623-484828-000	Agricultural Lease	\$ 8,688	\$ 6,250	\$ 11,121	\$ 6,250	\$ 6,250	\$ 6,250	0.0%
623-484829-000	Rents	\$ 22,466	\$ 26,100	\$ 20,695	\$ 59,504	\$ 26,100	\$ 26,100	-56.1%
623-484830-000	Hangar Sales Revenue	\$ (567)	\$ 6,265	\$ 108,735	\$ -	\$ -	\$ -	
623-484832-000	Miscellaneous Income	\$ 300	\$ 300	\$ 25	\$ -	\$ 300	\$ 30	
623-484840-000	Fuel Surcharge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
623-484848-000	Fuel Sales	\$ 860,705	\$ 882,401	\$ 848,199	\$ 880,000	\$ 880,000	\$ 800,000	-9.1%
	<b>Subtotal</b>	<b>\$ 891,612</b>	<b>\$ 921,361</b>	<b>\$ 988,848</b>	<b>\$ 945,854</b>	<b>\$ 912,721</b>	<b>\$ 832,451</b>	<b>-3.5%</b>
<b>OTHER SOURCES</b>								
623-494929-000	Transfer from other Fund	\$ -	\$ -	\$ -		\$ -	\$ -	
623-499950-000	Capital Contributions	\$ -	\$ -	\$ -		\$ -	\$ -	
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
	<b>TOTAL</b>	<b>\$ 891,612</b>	<b>\$ 921,361</b>	<b>\$ 988,848</b>	<b>\$ 945,854</b>	<b>\$ 912,721</b>	<b>\$ 832,451</b>	<b>-8.8%</b>

# Enterprise Funds Revenue

## – Water Utility Revenues

- Water Utility Rates for residential, commercial and industrial budgeted at 3% simplified increase
  - Rate would not go into effect until February 1, 2015 due to PSC guidelines (Operating Revenues Line 1)
  - Additional funding needed for planned capital items of tank painting and radium issue at well 11. (Cash Flow Line 8)
  - Other revenues should be consistent.
  - Challenges relate to conservation, efficiency of industrial users

## – Sewer Revenues

- 3% Rate Increase for residential. Sanitary Districts being looked at. (Operating Revenues Line 1)
  - Echo Lake coming back online at some point in 2016, but not at prior treatment levels
  - AMS also coming online in 2016
  - Other areas of revenue generating services being explored (sludge, private treatment)

## – Airport Revenues

- Operating Revenue based mainly on Fuel Sales.
  - Hangar rents and AG lease are pretty standard each year and not changing
  - Fuel Sales dependent on Fly-In's and coast of Fuel
  - Burlington has a reputation for being one of the lowest fuel prices in the area, which generates more sales.

October 8, 2015

- Enterprise Funds Revenue
  - Comments/Questions regarding these items

October 8, 2015

- Other Discussion
  - Comments/Questions on any items discussed tonight
- Next Week
  - Top Expenditures
  - Water/Sewer Expenditures
  - TIF Close & Impact
    - Ehlers will be present at this session
  - Financial Forecast and Financial Planning
    - Ehlers will be present at this session

City of Burlington – 2016 Annual Budget